

20 June 2022

Letter from the Chairman

Dear Member,

2022 Annual General Meeting (AGM) Tuesday, 26 July 2022 – have your say

I am pleased to enclose the Notice of Annual General Meeting (AGM), along with our Members' Review for Kent Reliance Provident Society Limited (the Society) for the financial year ended **31 December 2021**, which are also available on our website **krps.com/agm**. The AGM will be held at Bridgewood Manor Hotel, Bridgewood Roundabout, Walderslade Woods, Chatham ME5 9AX on **Tuesday, 26 July 2022 at 11am**.

The Society has evolved from its original conception. Its primary activity is now to distribute the dividend income it receives from its shareholding in OSB GROUP PLC to charity. OSB GROUP PLC is the parent company of OneSavings Bank plc (the Bank).

The Board has been considering the most appropriate corporate structure and governance to continue this charitable focus. As a result, the Board is requesting that Members approve resolutions, at the AGM, for the Society to be wound up with its assets being transferred to a new charitable foundation.

The reason for this is to ensure the future use of the Society's assets for charitable purposes and the charitable foundation will continue the charitable giving carried out by the Society more efficiently, with lower administrative costs. For further information, including a more detailed explanation, history and FAQs, **please visit krps.com/agm**.

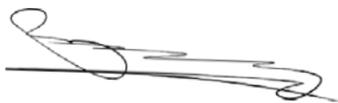
This will not affect your Kent Reliance mortgage or savings account in any way. The Bank will continue to provide and administer your accounts as it does today.

If this proposal is not agreed by Members, the Society will continue in its current form. Members do not gain any individual financial benefit from membership and the Board has proposed a resolution to continue to donate any dividend income that may be received by the Society to the Kent Reliance Community Fund.

The easiest way to participate and have your say is by submitting the Form of Proxy, which is enclosed and I encourage you to complete, sign and return the Form of Proxy to ensure that we receive it by 24 July 2022. You can also vote online by 11am on 24 July 2022, which is easy, safe and secure and you will receive an instant acknowledgment.

You will be able to download the full 2021 Annual Report and Accounts from our website **krps.com** as of 20 June 2022. If you have a query relating to being a customer of the Bank please email **mail@krps.com** or telephone **0345 122 1122**. You may not use any electronic address provided in this letter to communicate with the Society for any purpose other than those expressly stated.

Yours sincerely,



Andy Golding
Chairman and Chief Executive Officer