

23 June 2021

Letter from the Chairman

Dear Member,

2021 Annual General Meeting (AGM) Tuesday, 20 July 2021 – have your say

I am pleased to enclose the Notice of Annual General Meeting (AGM), along with our Members' Review for Kent Reliance Provident Society Limited (the Society) for the financial year ended 31 December 2020, which are also available on our website krps.com/agm. The AGM will be held at OSB House, Quayside, Chatham, Kent, ME4 4QZ as a closed meeting on Tuesday, 20 July 2021 at 11am.

As a result of the current outbreak of Coronavirus (COVID-19), and in line with the latest restrictions on public gatherings imposed by the UK Government, Members will not be able to attend in person at the AGM. The Society will make arrangements to ensure that the meeting is held in line with the legal requirements. You are encouraged to vote by submitting a Form of Proxy in advance of the AGM.

If you have any questions that you intended to ask at the AGM, please email them to company.secretariat@osb.co.uk in advance of the meeting.

Since the last AGM, the Society has continued to promote the best interests of its Members, and to fulfil its role of customer champion within the operations of OneSavings Bank plc (the Bank). The Society also retains a small shareholding in the OSB GROUP PLC (OSBG, the holding company of the Bank).

Members have been actively engaged in providing their views through the Society's customer portal on a range of issues, as well as participating in a number of meetings. No dividend was paid to the Society during 2020.

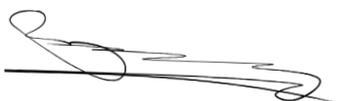
The Board has once again considered the potential uses of any dividend income that may be received by the Society. In line with the values of the Society, a motion is being put before Members at the AGM to decide what action to take. Members will be asked to consider two options:

- a. To donate the monies received to the Kent Community Fund for distribution to good causes throughout Kent (a panel of Members have awarded donations to over 35 worthy causes since the last AGM); or
- b. To use the proceeds (net of tax) to purchase additional ordinary shares in OSBG.

You can participate by submitting a Form of Proxy, which is enclosed. I encourage you to complete, sign and return the Form of Proxy to ensure we receive it by 18 July 2021. You can also vote online by 11am on 18 July 2021, which is easy, safe and secure and you will receive an instant acknowledgment.

You will be able to download the full 2020 Annual Report and Accounts from our website krps.com as of 23 June 2021. If you have a query relating to being a customer please e-mail mail@krps.com or telephone **0345 122 1122**. You may not use any electronic address provided in this letter to communicate with the Society for any purpose other than those expressly stated.

Yours sincerely,



Andy Golding
Chairman and Chief Executive Officer

**FURTHER DETAILS ABOUT VOTING ARE
ON THE BACK OF THIS VOTING FORM**