

Notice of Annual General Meeting

Notice is hereby given that the Annual General Meeting for the Members of the Kent Reliance Provident Society Limited (the Society) will be held on Tuesday 25 July 2017 at the Bridgewood Manor Hotel, Bridgewood Roundabout, Walderslade Woods, Chatham ME5 9AX at 11am.

To consider, and if thought fit, approve the following ordinary resolutions:

1. To receive the Annual Report and Accounts for the year ended 31 December 2016.
2. To approve the Directors' Remuneration Report for the year ended 31 December 2016.
3. To approve the re-appointment of KPMG LLP as Auditor of the Society.
4. To re-elect by separate resolutions, each of the following as Non-Executive Directors of the Society:
 - a. John Eastgate; and
 - b. Clive Kornitzer.
5. To approve the proposed donation of the proceeds received as dividend from the Society's investment in OneSavings Bank plc into the Kent Reliance Community Fund.

By Order of the Board

Jason Elphick
Society Secretary

All Resolutions will be proposed as Ordinary Resolutions.

Notes

1. These notes form part of the Notice of the Annual General Meeting ("the Meeting").
2. Under the Society's Rules, a Member entitled to attend the Meeting and vote, may appoint a Proxy to attend and vote on his or her behalf. You may appoint the Chairman of the Meeting or anyone else as your Proxy and your Proxy does not have to be a Member of the Society. Your Proxy may vote for you at the Meeting but only on a poll.
3. You may instruct your Proxy how to vote at the Meeting. Please read the instructions on the Proxy Form.
4. The voting date is the date of the Meeting, 25 July 2017, if voting in person; 21 July 2017 if voting by post and midnight on 23 July 2017 if voting online.
5. In order to attend and vote at the Meeting, or appoint a Proxy, you must qualify as either a Depositing or a Borrowing Member in accordance with the Voting Terms and Conditions contained in Rule 37 of the Society Rules, which are summarised on the reverse of the Proxy Form enclosed with this Notice of Meeting.
6. Members attending the Meeting will be requested to produce evidence of membership, such as passbook or statement, in order to obtain admission. If you are appointing a Proxy, other than the Chairman of the Meeting, to attend and vote on your behalf, please ensure that your Proxy brings an appropriate form of identification to the Meeting.
7. A Proxy Form is enclosed for your use. Completing a Proxy Form ensures that your vote will be cast. If you subsequently attend the Meeting and wish to vote in person your Proxy will be withdrawn by the Independent Scrutineers.
8. If you appoint a Proxy to vote on your behalf and your Proxy does not attend the Meeting, your vote will not be counted.

Light refreshments will be served before the Meeting.

Explanatory Notes

Information about the business to be considered at the AGM is set out below. All Resolutions are proposed as Ordinary Resolutions. These explanatory notes should be read in conjunction with the 2016 Annual Report and Accounts.

RESOLUTION 1: 2016 Annual Report and Accounts

The Directors of the Society present the directors' reports, the Auditors report and the audited financial statements of the Society for the financial year ended 31 December 2016 (the 2016 Annual Report and Accounts) to the AGM. In accordance with the UK Corporate Governance Code, the Society proposes, as an ordinary resolution, a resolution on the 2016 Annual Report and Accounts and Members may raise any questions on the 2016 Annual Report and Accounts under this Resolution.

RESOLUTION 2: Annual report on Directors' Remuneration

Members are invited to approve the Directors' Remuneration Report for the financial year ended 31 December 2016. The Report gives details of your Directors' remuneration for the year ended 31 December 2016.

RESOLUTION 3: Re-appointment of the Auditor

The Society is required to appoint the Auditor at each general meeting at which accounts are laid before the Society, to hold office until the conclusion of the next such meeting. This Resolution proposes the re-appointment of KPMG LLP as Auditor of the Society.

RESOLUTION 4: Re-election of Directors

Resolutions 4(a) and 4(b) relate to the re-election of Non-Executive Directors. John Eastgate and Clive Kornitzer will be stepping down in accordance with the Society's rules, and will be seeking re-election. The biography of each Non-Executive Director being re-elected can be found in the Appendix.

RESOLUTION 5: Dividend payment to Kent Reliance Community Fund

This Resolution proposes the use of the dividend deriving from the Society's investment in OneSavings Bank plc for charitable causes by way of the Kent Reliance Community Fund or to use such monies to purchase ordinary shares in OneSavings Bank plc.

The Kent Reliance Community Fund assists the Society in donating to charitable causes throughout Kent.

Appendix

Directors seeking re-election

JOHN EASTGATE

NON-EXECUTIVE DIRECTOR



John was initially appointed as Non-Executive Director of the Society in 2014. John joined OneSavings Bank plc in 2012. Prior to joining OneSavings Bank plc, John was Sales & Marketing Director at Saffron Building Society from 2008 until 2012. Between 2003 and 2008, John was Head of Banking, Head of Mortgages and Group Account Director at Experian. He held the position of Practice Manager (Financial Services) at BroadVision UK Limited from 2001 until 2002. Between 1999 and 2001 John was a Senior Manager at Barclays.

CLIVE KORNITZER

NON-EXECUTIVE DIRECTOR



Clive was initially appointed as Non-Executive Director of the Society in 2014. Clive joined OneSavings Bank plc in 2013. Clive has over 25 years of financial services experience, having worked at several financial organisations including Yorkshire Building Society, John Charcol and Bradford and Bingley. Prior to joining OneSavings Bank plc, Clive spent six years at Santander where he was the Chief Operating Officer for the intermediary mortgage business. Clive has also held positions at the European Financial Management Association and has been the Chair of the FS Forums Retail Banking Sub-Committee. Clive is a Fellow of the Chartered Institute of Bankers.

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- 10:45** Teas and Coffees
- 11:00** AGM to START
- 12:00** Estimated FINISH time
- 12:00 - 12:15** Meet with Directors
- 12:15 - 12:30** Depart from Bridgewood Manor Hotel, minibus drop off to Rochester train station available.

HOW TO GET THERE

Bridgewood Manor Hotel, Bridgewood Roundabout, Walderslade Woods, Chatham ME5 9AX

Tel:01634 201333 Fax: 01634 201330 Email: bridgewoodmanorevents@qhotels.co.uk



By Road

From M20 J6

Exit M20 at Junction 6. Take A229 towards Chatham, going up hill, keeping in the left hand lane follow slip road to the left following signs for A2097 Borstal/Bridgewood staying to the left. Travel downhill towards Bridgewood roundabout where you take the third exit (passing under the flyover). Bridgewood Manor is 50m on the left hand side.

From M2

Follow signs for M20 and A229 then almost immediately follow signs for Chatham/Rochester A229. Keep in the left hand lane. At the roundabout take the exit signposted A2097 Borstal/Bridgewood staying to the left. Travel downhill towards the Bridgewood Manor roundabout where you take the third exit (passing under the flyover). Bridgewood Manor Hotel is 50m on the left hand side.

By Air

Rochester - 1 mile

Gatwick - 42 miles

By Rail

Rochester - 3 miles

TRAVEL DETAILS - MINIBUS PICK UP AND DROP OFF

A minibus pick up and drop off service is available on the day. Please see the timings below.

Collection from

Rochester train station – 10am / 10.15am, leave Bridgewood Manor Hotel – 12.15/12.30pm,
Arrive back at Rochester Train Station - 12.45pm

