

13 August 2020

Notice of Annual General Meeting

Notice is hereby given that the Annual General Meeting (AGM) for the Members of the Kent Reliance Provident Society Limited (the Society) will be held electronically as a closed meeting on **Monday, 14 September 2020** at **11am**.

As a result of the current outbreak of Coronavirus (COVID-19), and in line with the latest restrictions on public gatherings imposed by the UK Government, the Society wishes to notify Members that attendance at the AGM in person will not be possible. You are encouraged to vote by submitting a Form of Proxy in advance of the AGM.

All resolutions will be proposed as Ordinary Resolutions.

To consider, and if thought fit, approve the following ordinary resolutions:

1. To receive the Annual Report and Accounts for the year ended 31 December 2019.
2. To approve the Directors' Remuneration Report for the year ended 31 December 2019.
3. To approve the reappointment of Deloitte LLP as Auditor of the Society.
4. To re-elect Andrew Golding as a Non-Executive Director of the Society.
5. To re-elect Clive Kornitzer as a Non-Executive Director of the Society.
6. To approve the proposed donation of the proceeds, received as dividend from the Society's investment in OneSavings Bank plc, into the Kent Reliance Community Fund.

By order of the Board

Jason Elphick
Society Secretary

Notes:

1. These notes form part of the Notice of AGM.
2. Under the Society's Rules, a Member entitled to attend the AGM and vote may appoint a Proxy to attend and vote on their behalf. You may appoint the Chairman of the AGM or anyone else. Your Proxy does not have to be a Member of the Society. Your Proxy may vote for you at the AGM but only on a poll.
3. You may instruct your Proxy how to vote at the AGM. Please read the instructions provided on the Form of Proxy.
4. A Form of Proxy is enclosed for your use. Completing a Form of Proxy ensures that your vote will be cast.
5. You can vote in advance of the AGM by submitting a Form of Proxy by 11am on Saturday, 12 September 2020, either online or by post. You can also submit your Form of Proxy by using a ballot box in a branch by close of business on Friday, 11 September 2020.
6. In order to vote at the AGM or appoint a Proxy, you must qualify as either a Depositing or a Borrowing Member in accordance with the Voting Terms and Conditions contained in Rule 37 of the Society's Rules. These can be found on the reverse of the Form of Proxy enclosed with this Notice of AGM.

Explanatory Notes

Information about the business to be considered at the AGM is set out below. All Resolutions are proposed as Ordinary Resolutions.

These explanatory notes should be read in conjunction with the 2019 Annual Report and Accounts.

Resolution 1: 2019 Annual Report and Accounts

The Directors of the Society present the Directors' Reports, the Auditor's Report and the audited financial statements of the Society for the financial year ended 31 December 2019 (the 2019 Annual Report and Accounts) to the AGM.

In accordance with the UK Corporate Governance Code, the Society proposes, a resolution on the 2019 Annual Report and Accounts (as an ordinary resolution), and Members may raise any questions in consideration of this.

Resolution 2: Annual Report on Directors' Remuneration

Members are invited to approve the Directors' Remuneration Report for the financial year ended 31 December 2019.

Resolution 3: Reappointment of the Auditor

The Society is required to appoint the Auditor at each annual general meeting, at which accounts are laid before the Society. The Auditor will hold office until the conclusion of the next such meeting. This Resolution proposes the reappointment of Deloitte LLP as the Auditor of the Society.

Resolutions 4 and 5: Re-election of Directors

Resolutions 4 and 5 relate to the re-election of Andrew Golding and Clive Kornitzer as Directors. They will be stepping down in accordance with the Society's rules, and will be seeking re-election. Their biographies can be found in the Appendix.

Resolution 6: Dividend payment to the Kent Reliance Community Fund

This Resolution proposes the use of the dividend deriving from the Society's investment in OneSavings Bank plc. This is for charitable causes by way of the Kent Reliance Community Fund, or to use such monies to purchase additional ordinary shares in OneSavings Bank plc.

The Kent Reliance Community Fund assists the Society in distributing donations to charitable causes.

Appendix

Directors seeking re-election

Andy is the CEO of OneSavings Bank plc. He was appointed CEO of the Society in 2012 and later became Chairman. He has over 30 years' experience in financial services. Andy was the Chief Executive of Saffron Building Society, where he had been since 2004. Prior to that, he held senior positions at NatWest, John Charcol and Bradford & Bingley.

Andy currently holds a number of posts with industry institutions, including membership of the UK Finance Executive Committee. He is also a Director of the Building Societies Trust and has served as a Non-Executive Director for Northamptonshire NHS and Kreditech. Andy was a member of the Building Societies Association's Council, as well as the Financial Conduct Authority's Small Business Practitioners Panel until October 2019.

Andy consistently and vocally champions the importance of a thriving private rented sector. He is passionate about simplicity and fairness in financial services and is a published author on the subject of financial education.



Andy Golding

Clive is the Group Chief Operating Officer of OneSavings Bank plc. He was appointed as a Non-Executive Director of the Society in 2014.

Clive has over 25 years of financial services experience, having worked at several financial institutions, including Yorkshire Building Society, John Charcol and Bradford & Bingley. Prior to joining OneSavings Bank plc, Clive spent six years at Santander, where he held the position of Chief Operating Officer for the intermediary mortgage business.

Clive is a Fellow of the Chartered Institute of Bankers, and has also held positions at the European Financial Management Association and has been the Chair of the FS Forum Retail Banking Sub-Committee.



Clive Kornitzer



For customer service and training purposes, calls with Kent Reliance Provident Society may be monitored and/or recorded.

Kent Reliance Provident Society Limited is registered under the Co-operative and Community Benefit Societies Act 2014.
Registered number: 31056R. Registered office: Reliance House, Sun Pier, Chatham, Kent, ME4 4ET.
008/KRPS/08.20